



To the Members of
M/s SUNVIEW NIRMAN PRIVATE LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of M/s. SUNVIEW NIRMAN PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and statement of cash flows for year ended on 31st March, 2023, and a summary of significant accounting policies and other explanatory information.

2. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2023, the profit and total income, and its cash flows for the year ended on that date.

3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related





to going concern and using the going concern basis of accounting. The Company intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. Report on Other Legal and Regulatory Requirements

6.1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

6.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

The Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;

c) In our opinion, the aforesaid standalone financial statements comply with the





Gupta Agarwal & Associates

Accounting Standards specified under the Section 133 of the Companies (Accounts) Rules, 2014. **CHARTERED ACCOUNTANTS**

- d) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164 (2) of the Act;
- e) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company does not have any pending litigations which would impact its financial position;
- (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the company has paid remuneration to its directors during the current year in compliance with section 197(16) of the Act.

Date: May 26, 2023
Place: Kolkata



For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 23059535BGSWWM4312



Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the standalone financial statements of the company for the year ended March 31,2023; we report that:

1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

- (a) The company does not have Property, Plant and Equipment during the financial year.
- (b) The company does not have any intangible assets.
- (c) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

2. INVENTORY [Clause 3(ii)]

- a According to the information and explanations given to us, the company does not have any inventory during the year, hence this clause of CARO is not applicable to the company.
- b The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets.

3. LOAN GIVEN BY COMPANY [Clause 3(iii)]

The company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

The company has provided loans or provided advances in the nature of loans to any other entity during the year.

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates - NIL

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are as follows:

Amount during the year: 122.00 Lacs

Outstanding as on 31.03.2023: Nil

The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

In respect of loans and advances in the nature of loans, the schedule of repayment of principal and





payment of interest has not been stipulated.

If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest- The schedule of repayment of principal and payment of interest has not been stipulated.

There is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties

The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

	(Rs. In Thousand)		
	All Parties	Promoters (Including Directors)	Related Parties
Aggregate amount of loans/ advances in nature of loans- - Repayable on demand (A)	Nil	--	Nil
Aggregate amount of loans/ advances in nature of loans- - Agreement does not specify any terms or period of repayment (B)	--	--	--
Total (A+B)	Nil	--	Nil
Percentage of loans/ advances in nature of loans to the total loans	--	--	--

4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





7. STATUTORY DUES [Clause 3(vii)]

(a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, customs duty, cess and any other statutory dues have been regularly paid to the appropriate authorities.

(b) According to the information and explanations given to us there are no dues of sales tax, income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute.

8. SURRENDERED OR DISCLOSED AS INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

The company is not a declared willful defaulter by any bank or financial institution or other lender.

According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained.

According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes

The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. UTILISATION OF INITIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

During the F.Y. 2022-23, the company has not raised by way of initial public offer or further public offer.

The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors





in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government. **CHARTERED ACCOUNTANTS**

Whistle-blower complaints have not been received during the year by the Company.

12. NIDHI COMPANY [Clause 3(xii)]

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

13. RELATED PARTY TRANSACTION [Clause 3(xiii)]

In our opinion and according to information and explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14. INTERNAL AUDIT: [CLAUSE 3(xiv)]

The company do not have an adequate internal audit system commensurate with the size and nature of its business.

15. NON-CASH TRANSACTION [Clause 3(xv)]

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

17. CASH LOSSES [Clause 3(xvii)]

The Company has not incurred cash losses in the Financial Year 2022-23 and in the immediately preceding financial year.

18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]

There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.





19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xv)] **CHARTERED ACCOUNTANTS**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.

21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]

The company is yet to prepare consolidated financial statements for the period under review, accordingly, the paragraph 3(xxi) of the order is not applicable to the company.

Date: May 26, 2023
Place: Kolkata



For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 23059535BGSWWM4312



"Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SUNVIEW NIRMAN PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Date: May 26, 2023
Place: Kolkata



For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 23059535BGSWWM4312

SUNVIEW NIKMAN PRIVATE LIMITED

90, Phears Lane, 5th Floor Kolkata-700 012 Kolkata Kolkata WB 700012 IN

CIN : U70109WB2011PTC169741

Balance Sheet as on 31st March, 2023

PARTICULARS	Note No.	Figures As At 31/03/2023 (Amount in Thousands)	Figures As At 31/03/2022 (Amount in Thousands)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	830.00	830.00
(b) Reserves & Surplus	3	79318.42	70689.85
TOTAL EQUITY		80148.42	71519.85
(2) SHARE APPLICATION MONEY RECEIVED PENDING FOR ALLOTMENT			
(3) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	0.00	0.00
(b) Deferred Tax Liability (Net)	10.2	0.00	0.00
TOTAL NON-CURRENT LIABILITY		0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	5	0.00	0.00
(b) Trade Payables	6		0.00
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.00	
(c) Other Current Liabilities	7	75.68	91.31
(d) Short Term Provision	8	2285.01	0.00
TOTAL CURRENT LIABILITY		2360.69	91.31
TOTAL (1 TO 4)		82509.11	71611.16
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	9.1	0.00	0.00
(ii) Intangible Assets	9.2	0.00	0.00
(b) Non Current Investments	11	61116.11	67642.61
(c) Deferred Tax Assets (Net)	10.1	0.00	0.00
(d) Long Term Loans & Advances	12	10992.00	0.00
(e) Other Non - Current Assets	13	268.81	0.00
TOTAL NON-CURRENT ASSETS		72376.92	67642.61
(2) CURRENT ASSETS			
(a) Current Investments	14	0.00	0.00
(b) Inventory	15	0.00	0.00
(c) Trade Receivable	16	0.00	0.00
(d) Cash & Cash Equivalents	17	10082.13	640.85
(e) Short term Loans & Advances	18	0.00	3046.99
(f) Other Current Assets	19	50.06	280.72
TOTAL CURRENT ASSETS		10132.19	3968.55
TOTAL (1 TO 2)		82509.11	71611.16
Notes to Financial Statements	2-29	-	-
Significant Accounting Policies	1		

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. 059535

UDIN : 23059535 B6SWM 4 3/2

Date : 26/05/2023

Place : Kolkata



For and on behalf of the Board of Directors

Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

ALOK HARLALKA

Director

DIN : 02486575

SUNVIEW NIRMAN PRIVATE LIMITED

90, Phears Lane, 5th Floor Kolkata-700 012 Kolkata Kolkata WB 700012 IN

CIN : U70109WB2011PTC169741

Profit & Loss Statement For the Year Ended 31st March, 2023

PARTICULARS	Note No.	Figures for the Year Ended	Figures for the Year Ended
		31/03/2023 (Amount in Thousands.)	31/03/2022 (Amount in Thousands.)
I) INCOME			
Revenue from Operations	20	0.00	0.00
Other Income	21	11629.64	187.24
TOTAL INCOME		11629.64	187.24
II) EXPENSES			
Purchases of Stock in Trade	22	0.00	0.00
Change in Inventories	23	0.00	0.00
Employee Benefit Expenses	24	0.00	117.00
Finance Cost	25	0.00	178.36
Depreciation and Amortisation	26	0.00	0.00
Other Expenses	27	435.34	40.78
TOTAL EXPENSES		435.34	336.14
III) Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)		11194.31	-148.90
IV) Exceptional Items		0.00	0.00
V) Profit/(Loss) Before Extra ordinary items & Tax (III - IV)		11194.31	-148.90
VI) Extra Ordinary Items		0.00	0.00
VII) Profit/(Loss) Before Tax (V- VI)		11194.31	-148.90
VIII) Tax Expenses			
Current Tax	28	2285.01	0.00
Deffered Tax		0.00	0.00
MAT Credit		280.72	
Earlier Years		0.00	1.51
		2565.73	1.51
IX) Profit/ (Loss) After Tax (VII - VIII)		8628.58	-150.41
X) Basic	29		
1) Basic (In Rs.)		10.40	(0.18)
2) Diluted (In Rs.)		10.40	(0.18)
Notes to Financial Statements	2-29		
Significant Accounting Policies	I		

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 23059535 B69SWM 4312



For and on behalf of the Board of Directors

Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

A

ALOK HARLALKA

Director

DIN : 02486575

Date :26/05/2023

Place :Kolkata

SUNVIEW NIRMAN PRIVATE LIMITED

90, Phears Lane, 5th Floor Kolkata-700 012 Kolkata Kolkata WB 700012 IN

CIN : U70109WB2011PTC169741

Statement of Cash Flows on 31st March, 2023

PARTICULARS	Figures As At 31/03/2023 (Amount in Thousands)	Figures As At 31/03/2022 (Amount in Thousands)
(A) Cash flows from operating activities		
Net Profit before taxation, and extra ordinary item	11194.31	-148.90
Adjustment for :		
Finance Cost	0.00	178.36
Depreciation	0.00	0.00
Interest Income Received	-637.64	-187.24
Profit on Sale of Investment	-10992.00	0.00
Operating profit before working capital changes	-435.34	-157.78
Increase / (Decrease) in Short Term Borrowings	0.00	0.00
Increase / (Decrease) in Trade Payables	0.00	0.00
Increase / (Decrease) in Other Current Liabilities	-15.64	85.41
Increase / (Decrease) in Short Term Provisions	0.00	-10.77
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Trade Receivable	0.00	0.00
(Increase) / Decrease in Short Term Loans & Advances	3046.99	-560.72
(Increase) / Decrease in Other Current Asset	230.66	0.00
Operating Profit after working capital changes	2826.67	-643.86
Less : Income taxes paid	-280.72	-1.51
Less : Dividend Paid	0.00	0.00
Net cash flow from operating activities	2545.95	-645.36
(B) Cash flows from investing activities		
(Purchase)/ Sale of Fixed Assets	0.00	0.00
(Purchase)/ Sale of Current Investments	0.00	0.00
(Increase)/ Reduction in value of Current Investments	0.00	0.00
Profit on Sale of Investment	10992.00	0.00
(Purchase)/ Sale of Non Current Investments	6526.50	-61016.11
(Increase) / Decrease in Long Term Loans & Advances	-10992.00	0.00
(Increase) / Decrease in Other Non-current assets	-268.81	0.00
Interest Income Received	637.64	187.24
Net cash flow used in investing activities	6895.33	-60828.87
(C) Cash flows from financing activities	0.00	
Proceeds from issue of share capital	0.00	62092.00
Finance Cost	0.00	-178.36
Net cash flow used in financing activities	0.00	61913.65
(i) Net increase in cash and cash equivalents (A+B+C)	9441.28	439.41
(ii) Cash and cash equivalents at beginning of period	640.85	201.44
(iii) Cash and cash equivalents at end of period (i + ii)	10082.13	640.85

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No : 059535

UDIN : 23059535B4SWWM 4312



Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

A

ALOK HARLALKA

Director

DIN : 02486575

Date : 26/05/2023

Place : Kolkata

SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR
ENDED 31st March, 2023

CORPORATE INFORMATION

SUNVIEW NIRMAN PRIVATE LIMITED (" Company ") is Private Limited Company Incorporated under Companies Act , 1956 vide CIN : U70109WB2011PTC169741. The Company is currently engaged in the business of Real Estate.

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES :

A Basis Of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

B Presentation and Disclosure of Financial Statements

During the year ended 31st March 2015, Schedule III notified under the Companies Act, 2013, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements.

C Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

D Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)

The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act, 1961.

E Property, Plant and Equipments & Intangible Assets

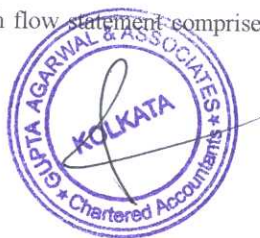
The Property, Plant and Equipments & Intangible Assets are stated at cost, less accumulated depreciation and impairment ,if any. Direct costs are capitalised until such assets are not put to use.

F Depreciation and Amortisation

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the management. Depreciation for assets purchased/ sold during a period is proportionately charged.

G Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.



SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

H Provision For Current and Deferred Tax

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per **Annexure II**

N Title deeds of immovable property not held in the name of the company:

The Title deed of all immovable properties disclosed in the financial statements included under Non Current Investment are held in the name of the Company as at the balance sheet date.

O Revaluation of Property, Plant and Equipment:

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has granted Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), the said loans were granted without specifying any period or terms of repayment. The details thereof is presented as follows:-

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.



SUNVIEW NIRMAN PRIVATE LIMITED

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NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR
ENDED 31st March, 2023

S Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

V Compliance with number of layers of Companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.

W Compliance with Approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

X Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961

Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Z Provision, Contingent Liabilities, and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

AA Ratio

The ratios for the years ended 31st March, 2023 and 31st March, 2022 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at (in %)		Variance (in %)
				31/03/2023	31/03/2022	
a)	Current Ratio	Current Assets	Current Liabilities	4.29	43.46	(90.12)
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	-	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	-	-
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	11.38%	-0.37%	(3,167.48)
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Capital Turnover Ratio	Revenue from Operation	Working Capital	-	-	-
i)	Net Profit Ratio (%)	Net Profit after tax	Revenue form Operation	0.00%	0.00%	-
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	13.97%	0.04%	33,817.88
k)	Return on Investment (%)	Income Generated from Investments	Average Investments	3597.09%	0.00%	100.00

Ratio Variance > 25%

Remarks

- | | | |
|----|--------------------------------|-------------------------------------------------|
| a) | Current Ratio | Current Assets has decreased |
| b) | Return on Equity Ratio (%) | Net Profits after Taxes has decreased |
| c) | Return on Capital Employed (%) | Earning before Interest and Taxes has increased |



SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR
ENDED 31st March, 2023

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash basis.

AD Previous Year Figure

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board of Directors

Arvind Harlalka

ARVIND HARLALKA
Director
DIN :00494136

A

ALOK HARLALKA
Director
DIN : 02486575

In terms of our report of even date
GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E
KOLKATA
SHANKER GUPTA
Partner
Membership No. : 059535
UDIN :
23059535B6SWWM4312

Date :26/05/2023

Place :Kolkata

SUNVIEW NIRMAN PRIVATE LIMITED

U70109WB2011PTC169741

Annexure - II

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023

I	RELATED PARTY DISCLOSURES	
(a)	List of Related Parties	
	Name of related parties with whom transactions have taken place during the year:	
(i)	Key Management Personnel	Arvind Harlalka Alok Harlalka Pooja Harlalka
(ii)	Enterprise where control exists	Bonanza Agency LLP Dynamic Trading Company Gretex Corporate Services Limited Gretex Share Broking Private Limited Talent Investment Co. Private Limited
(iii)	Relatives of Key Management Personnel	Sashi Harlalka
(iv)	Other Related Parties	

(b)	Transactions with Related Parties		Amount (Rs. In Thousand)						
		Related Parties							
	Particulars	Key Mgm. Personnel		Enterprise where control exists		Relatives of Key Management Personnel		Balance Outstanding	
		2022-23	2021-2022	2022-23	2021-2022	2022-23	2021-2022	2022-23	2021-2022
	Interest Income								
	Arvind Harlalka	37.12	68.55					-	-
	Dynamic Trading Company			69.80	61.74			-	1551.99
	Gretex Share Broking Private Limited			500.59	-			-	-
	Sashi Harlalka					30.13	56.95	-	667.80
	Reimbursement of Expenses								
	Gretex Corporate Services Limited			280.99	0.60			-	-
	Unsecured Loan Given								
	Gretex Share Broking Private Limited			12200.00	775.00			-	-
	Repayment of Unsecured Loan								
	Arvind Harlalka	864.32	20.00					-	827.20
	Dynamic Trading Company			1621.79	400.00			-	1551.99
	Gretex Share Broking Private Limited			12700.59	-			-	-
	Sashi Harlalka					697.93	20.00	-	-
	Receivable for sale of Shares								
	Bonanza Agency LLP			4750.00				8000.00	
	Talent Investment Co. Pvt Ltd			1776.50				2992.00	
	Sale of Equity Shares								
	Bonanza Agency LLP			12750.00	-			-	-
	Talent Investment Co. Pvt Ltd			4768.50	-			-	-

(c)	List of Holding, Subsidiary & Associate Company	
	-Holding Company	Gretex Corporate Service Limited
	-Subsidiary Company	NIL
	-Associate Company	NIL

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act 1961.

GUPTA AGARWAL & ASSOCIATES
Chartered Accountants
FRN : 329001E

JAY SRANKER GUPTA
Partner
Membership No. 059535
UDIN : 23059535 B61SMW0M 4219

Date : 26/05/2023
Place : Kolkata



For and on behalf of the Board of Directors of

Arvind Harlalka

ARVIND HARLALKA
(Director)
DIN : 00494136

A

ALOK HARLALKA
(Director)
DIN : 02486575

SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

3 Reserves & Surplus

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) General Reserve	0.00	0.00
Add: Transfer from profit & Loss A/c	0.00	0.00
Sub-Total	0.00	0.00
(b) Securities Premium Account		
Balance as per last account	69362.00	7992.00
Add: Premium Received on Issue of shares	0.00	61370.00
Sub-Total	69362.00	69362.00
(c) Surplus in Profit & Loss Statement		
Balance as per last account	1327.85	1478.26
Add: Transfer from Profit & Loss Statement	8628.58	-150.41
Less: Proposed Dividend	0.00	0.00
Sub-Total	0.00	0.00
Sub-Total	9956.42	1327.85
Total (a to c)	79318.42	70689.85

4 Long Term Borrowings

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Loan from Related Party	0.00	0.00
(b) Loan from Others	0.00	0.00
	0.00	0.00

5 Short-Term Borrowings

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Loan from Related Party	0.00	0.00
(b) Loan from Others	0.00	0.00
	0.00	0.00

6 Trade Payables

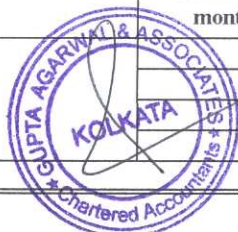
Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Outstanding dues of micro enterprises and small enterprises	0.00	0.00
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
Total Trade Payable	0.00	0.00

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					(Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME		0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

(ii) Ageing for trade Payables outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					(Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Payables- MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Payables - Other	0.00	0.00	0.00	0.00	0.00	0.00
						0.00



SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

7 Other Current Liabilities

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Audit Fees Payable	5.90	5.90
(b) Liabilities for Expenses	69.06	62.58
(c) TDS Payable	0.72	22.84
	75.68	91.31

8 Short Term Provision

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Provision for Income Tax	2285.01	0.00
	2285.01	0.00

9 Property Plant & Equipment and Intangible Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Property Plant & Equipment	0.00	0.00
(2) Intangible Assets	0.00	0.00
	0.00	0.00

10 Deferred Tax

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Deferred Tax Assets (Net)	0.00	0.00
(2) Deferred Tax Liability (Net)	0.00	0.00
	0.00	0.00

11 Non Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Property REAL ESTATE Flat at Crescent Bay	61016.11	61016.11
(b) Investments In Shares UNQUOTED Afterlink Infra Projects Private Limited (10,000 shares @ 10/- each) Gretex Share Broking Private Limited (3,43,500 shares @ 19/- each)	100.00 0.00	100.00 6526.50
	61116.11	67642.61

12 Long Term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Related Parties	10992.00	0.00
(b) Advance to Others	0.00	0.00
	10992.00	0.00



SUNVIEW NIRMAN PRIVATE LIMITED

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13 Other Non - Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
a) Security Deposit	268.81	
	0.00	0.00
	268.81	0.00

14 Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Equity Share	0.00	0.00
	0.00	0.00

15 Inventory

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
Value of Inventories as on 31st March, 2023 at cost or Market Price which ever is Lower.	0.00	0.00
	0.00	0.00

16 Trade Receivable

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful	0.00	0.00
Total Trade Receivable	0.00	0.00

(i) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					(Amount in Thousands.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

(ii) Ageing for trade receivable outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					(Amount in Thousands.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						0.00

17 Cash & Cash Equivalents

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Cash in Hand	51.52	51.52
(b) Balance at Bank	10030.61	589.33
	10082.13	640.85



SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

18 Short term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Related Parties	0.00	3046.99
(b) Advance to Others	0.00	0.00
(c) Margin with BSE	0.00	0.00
	0.00	3046.99

19 Other Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) MAT Credit	0.00	280.72
(b) Tax Deducted at Sources	50.06	0.00
	50.06	280.72

In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.



SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

NOTES TO FINANCIAL STATEMENTS

2 (a)

Particulars	As at 31/03/2023		As at 31/03/2022	
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)
(a) Authorized Share Capital				
Equity Shares of Rs. 1/- each	15,00,000	1500.00	15,00,000	1500.00
	15,00,000	1500.00	15,00,000	1500.00
(b) Issued, Subscribed & Fully Paid-up Capital				
Equity Shares of Rs. 1/- each	8,30,000	830.00	8,30,000	830.00
	8,30,000	830.00	8,30,000	830.00

(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2023		As at 31/03/2022	
	Quantity (Nos.)	Amount (Amount in Thousands.)	Quantity (Nos.)	Amount (Amount in Thousands.)
Balance at the beginning of the financial year	8,30,000	830.00	1,08,000	108.00
Allotment during the financial year	-	0.00	7,22,000	722.00
Balance at the end of the financial year	8,30,000	830.00	8,30,000	830.00

(d) Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2023		As at 31/03/2022	
	(Nos)	(%)	(Nos)	(%)
(i) Ashirwad Dealcom	99,600	12.00%	99,600	12.00%
(ii) Gretex Corporate Service Limited	4,66,000	56.14%	4,66,000	56.14%
(iii) Gretex Share Broking Private Limited	2,64,400	31.86%	2,64,400	31.86%

(e) **Shares held by promoters at the end of the year**

Promotor Name	Shares held by Promotors				% Change during the year
	As at 31st March, 2023		As at 31st March, 2022		
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i) Ashirwad Dealcom	99600	12.00%	99600	12.00%	0.00%
(ii) Gretex Corporate Service Limited	466000	56.14%	466000	56.14%	0.00%
(iii) Gretex Share Broking Private Limited	264400	31.86%	264400	31.86%	0.00%
Total	830000	100.00%	830000	100.00%	0.00%

As per records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.

(e) The Company has only one class of share referred to as Equity Shares having a par value of Rs.1/- Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class. In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.



SUNVIEW NIRMAN PRIVATE LIMITED

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20 Revenue from Operations

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Income From Operation		
Service Charges Received	0.00	0.00
	0.00	0.00

21 Other Income

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Interest received on Loan	637.64	187.24
Profit on sale of Shares	10992.00	0.00
	11629.64	187.24

22 Purchases of Stock in Trade

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Purchases of Traded Goods	0.00	0.00
	0.00	0.00

23 Change in Inventories

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Opening Stock	0.00	0.00
Less: Closing Stock	0.00	0.00
	0.00	0.00

24 Employee Benefit Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Salaries, Bonus & Other Allowances	0.00	117.00
	0.00	117.00

25 Finance Cost

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Interest Expenses	0.00	178.36
	0.00	178.36

26 Depreciation and Amortisation

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
On Property, Plant & Equipments	0.00	0.00
On Intangible Assets	0.00	0.00
	0.00	0.00



SUNVIEW NIRMAN PRIVATE LIMITED

CIN : U70109WB2011PTC169741

27 Other Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Audit Fees	5.90	5.90
Bank Charges	61.63	4.31
Business Promotion Expenses	0.00	17.58
Electricity Expenses	19.06	0.00
Filing Fees	1.44	13.00
Interest on TDS	0.80	0.00
Maintenance Charges	254.90	0.00
Professional Fees	26.60	0.00
Loan Processing Fees	65.00	0.00
	435.34	40.78

28 Tax Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Current Income Tax	2285.01	0.00
MAT Credit	280.72	
Deferred Tax	0.00	0.00
	2285.01	0.00

29 Basic Earnings Per Equity Share :

Particulars	Year ended 31/03/2023	Year ended 31/03/2022
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (In Thousand)	8628.58	-150.41
Weighted average number of Equity Shares in issue (in thousands)	830000.00	830000.00
Basic Earning per share of Rs.1/- each in (Rs.)	10.40	(0.18)
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (In Thousand)	8628.58	-150.41
Weighted average number of Equity Shares in Pre - issue (in thousands)	830000.00	830000.00
Add: Prospective Equity Shares(Pending for allotment)	-	-
	830.00	830.00
Diluted Earning per share of Rs.1/- each in (Rs.)	10.40	(0.18)

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 23059535 B95WMM 4312

Date :26/05/2023

Place :Kolkata

For and on behalf of the Board of Directors

Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

Alok Harlalka

ALOK HARLALKA

Director

DIN : 02486575